

Pudukkottai District Mineral Foundation Trust

01/10/2022 to 31/03/2023 - II Half

Pudukkottai 622 003



Accounts and Audit Reports
as on
31.03.2023

Auditors:

A. Ravichandran and Associates

Chartered Accountants

T.S.No.1428, West 3rd Street

Pudukkottai 622 001

Branches @ Ramanathapuram & Chennai

Mobile: 94431 79726 / 790 454 2616

E Mail: a.ravichandran.associates@gmail.com

Board of Trustees

Chairman	:	The District Collector Pudukkottai
Vice-Chairman	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Panchayat District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants T.S.No.1428, West 3 rd Street Pudukkottai 622 001
Bankers	:	State Bank of India Pudukkottai 622 001 Canara Bank Pudukkottai 622 001
Trust Office @	:	O/o The AD-Mines District Collectorate Pudukkottai 622 003
Trust Registration Number	:	69/2017 dt.22.09.17

Managing Committee of the Trust

Chairman	:	The District Collector Pudukkottai
Secretary	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat
Nominated Members by Collector:	:	-

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 003

TRUSTEES Report for II half Year of 2022-23

The "Pudukkottai District Mineral Foundation Trust" was formed and registered as a Trust with the district registrar on 22.09.17 vide registration No. 69/2017 as per the Government of India directions and Government of Tamil Nadu G.O. No. Ms.57 dt.19.05.17.

The Trust is to be administered by the Board of Trustees under the Chairmanship of District Collector.

The Fees and Other collections of revenue and expenditures are to be audited by the Chartered Accountants those who are CAG Approved auditors list in biennial and annual accounts by the District Accounts Officer and also the CAG.

The activities of the Trust are as per the Tamil Nadu District Mineral Foundation Rules, 2017.

The CAG Empanelled and Approved Auditors M/s A.Ravichandran and Associates, Chartered Accountants are continues as Trust Auditors and their remuneration is fixed as Rs.15,000/- (Rupees Fifteen Thousand only) per sitting as Audit Fees plus applicable tax if any during that period and out of pocket expenses if any.

The receipts and payments of the II Half Year of 2022-23 were audited by the above said auditors and to be placed before the Governing Council and Managing Committee for approval. The previous half year accounts were approved by the Managing Committee.

The books of accounts are prepared from the Banker's statement and the expenditures are based on the available documents and other information. That there is no separate receipt or payment vouchers are maintained.

During the reporting period advances made for R.O. Water Purified to ITI, Pudukkottai, Bore Well with Pump set in Annavasal Block and Metallic Road in Gandarvakottai Block.

Place: Pudukkottai
Date:

On behalf of the Board of Trustees


District Collector cum Chairman-PDMFT

A.Ravichandran & Associates

Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: a.ravichandran.associates@gmail.com MSME: UDYAM TN 17 000331 Web: www.caravichandran.com



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST (PDMFT)**, PUDUKKOTTAI 622 003 as at 31st March, 2023 and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o PDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 31st March, 2023; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for **A.Ravichandran and Associates**
Chartered Accountants

Place: Pudukkottai

Date:



A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office: 1428, West 3 rd Street Pudukkottai 622 001 Mobile: 9443179726	28/4, Saraswathi Street Pooja Flats First Floor Mahalingapuram, Chennai 600 034 Mobile: 9840237423	No.58/1, Vaanakkara Street Near Kanthari Amman Koil Ramanathapuram 623 501 Mobile: 7904542616
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Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Receipts and Payments for the Period from 01.10.2022 to 31.03.2023

Receipts:

	₹
- From Regular	3164990.00
- From SBI Main Account to CB Admin Account - Contra	218487.70
- From Penalty	0.00
- From Court Direction	0.00
- From SB Account Interest-SBI	402259.00
- From SB Account Interest-CB	59160.00
	<u>3844896.70</u>

Payments:

- Project Expenditure @ R.O.Water Purifier in Govt. ITI in PDKT Block	135000.00
- Project Expenditure @ Borewell with Pumpset in Annavasal Block	864808.00
- Project Expenditure @ Metalig Road in Gandarvakottai Block	1236278.00
- Contribution to Admin. Expenses @ 6% on Gross Receipts	218487.70
- Salary to Staff	104000.00
- COVID-19 Expenses	0.00
- Printing & Stationary	0.00
- Conveyance	0.00
- Purchase of Asset-Photo Copier	56000.00
- Audit Fees	0.00
- Bank Charges	55.68
- Miscellaneous Expenditure	0.00
	<u>2614629.38</u>

OB-Cash in Hand	0.00
OB-CB-1216101054950	4035069.70
OB-SBI-37194593855	29150349.46
CB-Cash in Hand	0.00
CB-CB-1216101054950	4152712.68
CB-SBI-37194593855	30262973.80

Place: Pudukkottai

Date:

Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai

15/7/2024

15/7/2024

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Income & Expenditure Account for the Period from 01.10.2022 to 31.03.2023

Income:

- From Regular	3164990.00
- From Arrear of Previous Years	0.00
- From Penalty	0.00
- From Court Direction	0.00
- From SB Account Interest	402259.00
- From SB Account Interest-CB	59160.00
	<u>3626409.00</u>

Expenditure:

- Project Expenditure @ R.O.Water Purifier in Govt. ITI in PDKT Block	135000.00
- Project Expenditure @ Borewell with Pumpset in Annavasal Block	864808.00
- Project Expenditure @ Metalig Road in Gandarvakottai Block	1236278.00
- Contribution to Admin. Expenses @ 6% on Gross Receipts	189899.00
- Salary to Staff	104000.00
- COVID-19 Expenses	0.00
- Book Keeping Fees	15000.00
- Printing and Stationary Expenses	4000.00
- Depreciation	22243.00
- Audit Fees	15000.00
- Bank Charges	55.68
- Miscellaneous Expenditure	0.00
	<u>2586283.68</u>

Excess of Income over Expenditure

1040125.32

Place: Pudukkottai

Date:

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S



**District Collector cum
Chairman, PDMFT
Pudukkottai**

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Balance Sheet as on 31.03.2023

Liabilities:

Corpus Fund:

Opening Balance	0.00
Add: Contribution for the Year	1000.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	36606103.00
Add: Excess of Income over Expenditure for the Year	1040125.32
Less: Capital Reserve, if any for the Year	0.00
Closing Balance	<u>37646228.32</u>

Loans & Advances

0.00

Current Liabilities:

- Payable Expenses - 1% Admin	-32031.84
- Payable Expenses - 5% Admin	1132796.00
- Payable Expenses - 6% Admin	421520.00
- Payable Expenses-Audit, Book Keeping, Printing & Stationary, etc.	238000.00

Total Liabilities (L)

39407512.48

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	134445.00
Less: Depreciation for the Year	22243.00
Net Assets	<u>112202.00</u>
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>112202.00</u>

Receivables-Loans & Advances

4879624.00

Cash & Bank Balance:

- Cash @ SBIN0000908-37194593855	30262973.80
- Cash @ CNRB0001216-1216101054950	4152712.68
- Cash in Hand	0.00

Total Assets (A)

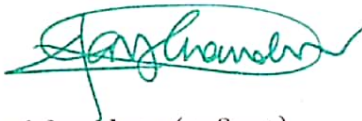
39407512.48

0.00

Place: Pudukkottai

Date:

As per Our Report of Even Date



A. Ravichandran (208079)


Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 23208079



**District Collector cum
Chairman, PDMFT
Pudukkottai**

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003
Bank Reconciliation Statement as on 31.03.2023
 State Bank of India (SBIN0000902), Pudukkottai 622 001
 Current Account No.: 37194593855

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				30262973.80
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				30262973.80
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement SBI, Pudukkottai				30262973.80

Place: Pudukkottai
 Date:

Asst.Director-Mines cum
Convener, PDMFT
 Pudukkottai

Canara Bank (CNRB0001216), Pudukkottai 622 001
 Saving Bank Account No.: 1216101054950

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				4152712.68
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				4152712.68
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement CB, Pudukkottai				4152712.68

Place: Pudukkottai
 Date:

Asst.Director-Mines cum
Convener, PDMFT
 Pudukkottai

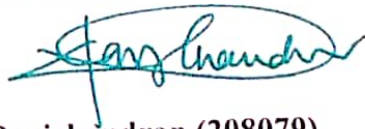
Notes forming Part of the Accounts for 2022-23 - II Half Year:

- ❖ The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on bank statements.
- ❖ During the reporting period that there is an excess of income over expenditure of Rs.10.40 lakhs and the same was maintained in the Trust SB Account with SBI, Pudukkottai.
- ❖ That there are TWO Project estimates to the tune of Rs.9.99 lakhs were received by the Trust during the reporting period and advances made for it.
- ❖ Rs.48.79 lakhs was given for COVID-19 Expenditure as per the directions of State Project Monitoring Unit and till the completion and Utilization Certificate yet to be obtained and the same was reported as advance to project and shown in the balance sheet from 30.09.2020.
- ❖ The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund.
- ❖ Advance to the Projects during the reporting period, TWO Projects were completed and put in to the use of public and utilization and completion certificate are received by the PDMFT, Pudukkottai from the respective departments.
- ❖ The funds of the Trust are maintained with State Bank of India, Pudukkottai in a Savings Bank Account No. 37194593855 as advised by the State Project Monitoring Unit.
- ❖ The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Canara Bank, Pudukkottai in a Savings Bank Account No. 1216101054950.
- ❖ Provision made for Audit Fees, Book Keeping Expenses and other Expenses.

Place: Pudukkottai

Date:

for **A.Ravichandran and Associates**
Chartered Accountants



A.Ravichandran (208079)

Partner

F.No. 012457S

On behalf of the Board of Trustees



District Collector cum Chairman-PDMFT