

01/10/2021 to 31/03/2022 - II / 10/11



Accounts and Audit Reports  
as on  
31.03.2022

uditors:

A.Ravichandran and Associates

Chartered Accountants

T.S.No.1428, West 3<sup>rd</sup> Street

Pudukkottai 622 001

Branches @ Ramanathapuram & Chennai

Mobile: 94431 79726 / 790 454 2616

E Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com)

Pudukkottai District Mineral Foundation Trust  
Pudukkottai 622 003

**Board of Trustees**

Chairman	:	The District Collector Pudukkottai
Vice-Chairman	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Panchayat District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants T.S.No.1428, West 3 <sup>rd</sup> Street Pudukkottai 622 001
Bankers	:	State Bank of India Pudukkottai 622 001  Canara Bank Pudukkottai 622 001
Trust Office @	:	O/o The AD-Mines District Collectorate Pudukkottai 622 003
Trust Registration Number	:	69/2017 dt.22.09.17

**Managing Committee of the Trust**

Chairman	:	The District Collector Pudukkottai
Secretary	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA  Deputy Director-Health  Chief Educational Officer  District Treasury Officer  District Social Welfare Officer  Assistant Director-Panchayat
Nominated Members by Collector:	:	-

Pudukkottai District Mineral Foundation Trust  
Pudukkottai 622 003

**TRUSTEES Report for II half Year of 2021-22**

The "Pudukkottai District Mineral Foundation Trust" was formed and registered as a Trust with the district registrar on 22.09.17 vide registration No. 69/2017 as per the Government of India directions and Government of Tamil Nadu G.O. No. Ms.57 dt.19.05.17.

The Trust is to be administered by the Board of Trustees under the Chairmanship of District Collector.

The Fees and Other collections of revenue and expenditures are to be audited by the Chartered Accountants those who are CAG Approved auditors list in biennial and annual accounts by the District Accounts Officer and also the CAG.

The activities of the Trust are as per the Tamil Nadu District Mineral Foundation Rules, 2017.

The CAG Empanelled and Approved Auditors M/s A.Ravichandran and Associates, Chartered Accountants are continues as Trust Auditors and their remuneration is fixed as Rs.15,000/- (Rupees Fifteen Thousand only) per sitting as Audit Fees plus applicable tax if any during that period and out of pocket expenses if any.

The receipts and payments of the II Half Year of 2021-22 were audited by the above said auditors and to be placed before the Governing Council and Managing Committee for approval. The previous half year accounts were approved by the Managing Committee.

The books of accounts are prepared from the Banker's statement and the expenditures are based on the available documents and other information. That there is no separate receipt or payment vouchers are maintained.

During the reporting period advances made for Tar Road and Retaining Wall in Annavasal Block.

On behalf of the Board of Trustees

Place: Pudukkottai  
Date:

  
District Collector cum Chairman-PDMFT

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# A.Ravichandran & Associates

## Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com) MSME: UDYAM TN 17 000331 Web: [www.caravichandran.com](http://www.caravichandran.com)



### AUDITOR'S REPORT

We have audited the attached Balance Sheet of **PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST (PDMFT), PUDUKKOTTAI 622 003** as at **31<sup>st</sup> March, 2022** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

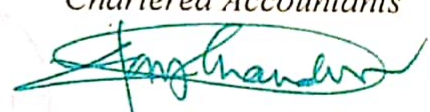
1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o PDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
  - a. in the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2022; and
  - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for **A.Ravichandran and Associates**  
Chartered Accountants

Place: Pudukkottai

Date:

  
**A.Ravichandran**  
M.No.208079  
Partner

F.No.012457S

UDIN: 23-208079-

<b>Head Office:</b> 1428, West 3 <sup>rd</sup> Street Pudukkottai 622 001 Mobile: 9443179726	28/4, Saraswathi Street Pooja Flats First Floor Mahalingapuram, Chennai 600 034 Mobile: 9840237423	No.58/1, Vaanakkara Street Near Kanthari Amman Koil Ramanathapuram 623 501 Mobile: 7904542616
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**Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003**  
**Receipts and Payments for the Period from 01.10.2021 to 31.03.2022**

**Receipts:**

	₹
- From Regular	3785090.00
- From SBI Main Account to CB Admin Account - Contra	341244.05
- From Penalty	0.00
- From Court Direction	250000.00
- From SB Account Interest-SBI	400161.00
- From SB Account Interest-CB	53165.00
	<u>4829660.05</u>

**Payments:**

- Project Expenditure @ Thar Road in Annavasal Block	4516802.00
- Project Expenditure @ Retaining Wall in Annavasal Block	3864333.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	51581.38
- Contribution to B.O. Expenses @ 5% on Gross Receipts - Contra	341244.05
- Trust Meeting Expenses	0.00
- Salary to Staff	86000.00
- COVID-19 Expenses	0.00
- Printing & Stationary	0.00
- Conveyance	0.00
- Purchase of Assets - Computer & Printer	67400.00
- Audit Fees	0.00
- Bank Charges	442.50
- Miscellaneous Expenditure	0.00
	<u>8927802.93</u>

OB-Cash in Hand	0.00
OB-CB-1216101054950	3528757.25
OB-SBI-37194593855	28607817.77
CB-Cash in Hand	0.00
CB-CB-1216101054950	<u>3769766.30</u>
CB-SBI-37194593855	<u>24268665.84</u>

Place: Pudukkottai

Date:

*[Signature]* 15/07/24  
**Asst. Director-Mines cum**  
**Convener, PDMFT**  
**Pudukkottai**

*[Signature]* 15/07/2024

**Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003**

**Income & Expenditure Account for the Period from 01.10.2021 to 31.03.2022**

**Income:**

- From Regular	3785090.00
- From Arrear of Previous Years	0.00
- From Penalty	0.00
- From Court Direction	250000.00
- From SB Account Interest-SBI	400161.00
- From SB Account Interest-CB	53165.00
	<b>4488416.00</b>

**Expenditure:**

- Project Expenditure @ Thar Road in Annavasal Block	4516802.00
- Project Expenditure @ Retaining Wall in Annavasal Block	3864333.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	40351.00
- Contribution to B.O. Expenses @ 5% on Gross Receipts	201754.00
- Trust Meeting Expenses	0.00
- Salary to Staff	86000.00
- Printing and Stationary Expenses	4000.00
- Book Keeping Fees	15000.00
- Depreciation	17609.50
- GST Paid	0.00
- Audit Fees	15000.00
- Bank Charges	442.50
- Miscellaneous Expenditure	0.00
	<b>8761292.00</b>

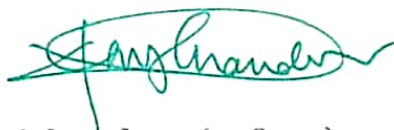
Excess of Income over Expenditure

**-4272876.00**

Place: Pudukkottai

Date:

As per Our Report of Even Date



**A. Ravichandran (208079)**

Partner

**A. Ravichandran and Associates**

Chartered Accountants

F.No. 012457S



**District Collector cum**  
**Chairman, PDMFT**  
Pudukkottai

**Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003**  
**Balance Sheet as on 31.03.2022**

**Liabilities:**

**Corpus Fund:**

Opening Balance	0.00
Add: Contribution for the Year	1000.00
Add: Transferred from I & E A/c	0.00
Closing Balance	1000.00

**Reserves & Surplus:**

Opening Balance	36049878.00
Add: Excess of Income over Expenditure for the Year	-4272876.00
Less: Capital Reserve, if any for the Year	0.00
Closing Balance	31777002.00

**Loans & Advances:**

0.00

**Current Liabilities:**

- Payable Expenses - 1% Admin	-21209.86
- Payable Expenses - 5% Admin	1083552.00
- Payable Expenses-Auditor Fees & Book Keeping Fees	170000.00

**Total Liabilities (L)**

33010344.14

**Assets:**

**Fixed Assets:**

Opening Balance of Fixed Assets	109897.50
Less: Depreciation for the Year	17609.50
Net Assets	92288.00
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	92288.00

**Receivables-Loans & Advances:**

4879624.00

**Cash & Bank Balance:**

- Cash @ SBIN0000908-37194593855	24268665.84
- Cash @ CNRB0001216-1216101054950	3769766.30
- Cash in Hand	0.00

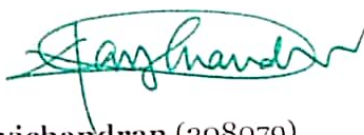
**Total Assets (A)**

33010344.14

Place: Pudukkottai

Date:

As per Our Report of Even Date



**A. Ravichandran (208079)**

Partner

**A. Ravichandran and Associates**

Chartered Accountants

F.No. 012457S

UDIN:



**District Collector cum**  
**Chairman, PDMFT**  
Pudukkottai

**Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003**

**Bank Reconciliation Statement as on 31.03.2022**

State Bank of India (SBIN0000902), Pudukkottai 622 001

Current Account No.: 37194593855

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				<b>24268665.84</b>
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<b>24268665.84</b>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement SBI, Pudukkottai				<b>24268665.84</b>

Place: Pudukkottai

Date:

**Asst. Director-Mines cum  
Convener, PDMFT  
Pudukkottai**

Canara Bank (CNRB0001216), Pudukkottai 622 001

Saving Bank Account No.: 1216101054950

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				<b>3769766.30</b>
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				<b>3769766.30</b>
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement CB, Pudukkottai				<b>3769766.30</b>

Place: Pudukkottai

Date:

**Asst. Director-Mines cum  
Convener, PDMFT  
Pudukkottai**

*[Signature]* 15/07/24

*[Signature]* 15/07/2024

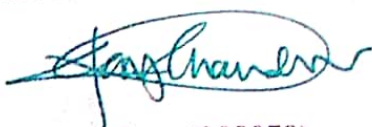
**Notes forming Part of the Accounts for 2021-22 - II Half Year:**

- ❖ The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on bank statements.
- ❖ During the reporting period that there is an excess of expenditure over income i.e. loss of Rs.42.72 lakhs and the same was adjusted in the Trust SB Account with SBI, Pudukkottai. It is due to the heavy out flow of funds to TWO of the projects during the reporting period.
- ❖ That there are TWO Project estimates to the tune of Rs.83.81 lakhs were received by the Trust during the reporting period and advances made for it.
- ❖ Apart from the above said projects, Rs.48.79 lakhs was given for COVID-19 Expenditure as per the directions of State Project Monitoring Unit and till the completion and Utilization Certificate yet to be obtained and the same was reported as advance to project and shown in the balance sheet from 30.09.2020.
- ❖ The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund.
- ❖ Advance to the Projects during the reporting period, TWO Projects were completed and put in to the use of public and utilization and completion certificate are received by the PDMFT, Pudukkottai from the respective departments.
- ❖ The funds of the Trust are maintained with State Bank of India, Pudukkottai in a Savings Bank Account No. 37194593855 as advised by the State Project Monitoring Unit.
- ❖ The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Canara Bank, Pudukkottai in a Savings Bank Account No. 1216101054950.
- ❖ Provision made for Audit Fees, Book Keeping Expenses and other Expenses.

Place: Pudukkottai

Date:

for **A.Ravichandran and Associates**  
Chartered Accountants



**A.Ravichandran (208079)**  
Partner  
F.No. 012457S



On behalf of the Board of Trustees



**District Collector cum Chairman-PDMFT**