

01/04/2021 to 30/09/2021 - I Half



Accounts and Audit Reports
as on
30.09.2021

auditors:

A.Ravichandran and Associates
Chartered Accountants

T.S.No.1428, West 3rd Street

Pudukkottai 622 001

Branches @ Ramanathapuram & Chennai

Mobile: 94431 79726 / 790 454 2616

E Mail: a.ravichandran.associates@gmail.com

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 003

Board of Trustees

Chairman	:	The District Collector Pudukkottai
Vice-Chairman	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Panchayat District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants T.S.No.1428, West 3 rd Street Pudukkottai 622 001
Bankers	:	State Bank of India Pudukkottai 622 001 Canara Bank Pudukkottai 622 001
Trust Office @	:	O/o The AD-Mines District Collectorate Pudukkottai 622 003
Trust Registration Number	:	69/2017 dt.22.09.17

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 003

Managing Committee of the Trust

Chairman	:	The District Collector Pudukkottai
Secretary	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat
Nominated Members by Collector:	-	

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 003

TRUSTEES Report for I half Year of 2021-22

The "Pudukkottai District Mineral Foundation Trust" was formed and registered as a Trust with the district registrar on 22.09.17 vide registration No. 69/2017 as per the Government of India directions and Government of Tamil Nadu G.O. No. Ms.57 dt.19.05.17.

The Trust is to be administered by the Board of Trustees under the Chairmanship of District Collector.

The Fees and Other collections of revenue and expenditures are to be audited by the Chartered Accountants those who are CAG Approved auditors list in biennial and annual accounts by the District Accounts Officer and also the CAG.

The activities of the Trust are as per the Tamil Nadu District Mineral Foundation Rules, 2017.

The CAG Empanelled and Approved Auditors M/s A.Ravichandran and Associates, Chartered Accountants are continues as Trust Auditors and their remuneration is fixed as Rs.15,000/- (Rupees Fifteen Thousand only) per sitting as Audit Fees plus applicable tax if any during that period and out of pocket expenses if any.

The receipts and payments of the I Half Year of 2021-22 were audited by the above said auditors and to be placed before the Governing Council and Managing Committee for approval. The previous half year accounts were approved by the Managing Committee.

The books of accounts are prepared from the Banker's statement and the expenditures are based on the available documents and other information. That there is no separate receipt or payment vouchers are maintained.

During the reporting period advances made for Furniture to Schools and Medical Equipments to PHCs.

Place: Pudukkottai
Date:

On behalf of the Board of Trustees


District Collector cum Chairman-PDMFT

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A.Ravichandran & Associates

Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: a.ravichandran.associates@gmail.com MSME: UDYAM TN 17 000331 Web: www.caravichandran.com



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST (PDMFT)**, **PUDUKKOTTAI 622 003** as at **30th September, 2021** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o PDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 30th September, 2021; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

Place: Pudukkottai

Date:

for **A.Ravichandran and Associates**
Chartered Accountants



A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office: 1428, West 3 rd Street Pudukkottai 622 001 Mobile: 9443179726	28/4, Sarawathi Street Pooja Flats First Floor Mahalingapuram, Chennai 600 034 Mobile: 9840237423	No.58/1, Vaanakkara Street Near Kanthari Amman Koil Ramanathapuram 623 501 Mobile: 7904542616
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Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Receipts and Payments for the Period from 01.04.2021 to 30.09.2021

Receipts:

	₹
- From Regular	3730097.00
- From SBI Main Account to CB Admin Account - Contra	92175.25
- From Penalty	0.00
- From Court Direction	0.00
- From SB Account Interest-SBI	544954.00
- From SB Account Interest-CB	49860.00
	<u>4417086.25</u>

Payments:

- Project Expenditure @ BDO-School Furnitures-Annavasal Block	6156988.00
- Project Expenditure @ DD Health-Instruments-Various Blocks	22798964.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	35102.48
- Contribution to B.O. Expenses @ 5% on Gross Receipts - Contra	92175.25
- Trust Meeting Expenses	0.00
- Salary to Staff	73000.00
- COVID-19 Expenses	0.00
- Printing & Stationary	0.00
- Conveyance	0.00
- Sitting Fees	0.00
- Audit Fees	59000.00
- Bank Charges	0.00
- Miscellaneous Expenditure	0.00
	<u>29215229.73</u>

OB-Cash in Hand	0.00
OB-CB-1216101054950	3414722.00
OB-SBI-37194593855	53519996.50
CB-Cash in Hand	0.00
CB-CB-1216101054950	<u>3528757.25</u>
CB-SBI-37194593855	<u>28607817.77</u>

Place: Pudukkottai

Date:

S. N. M. 15/07/24
**Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai**

12/7/2024

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Income & Expenditure Account for the Period from 01.04.2021 to 30.09.2021

Income:

- From Regular	3730097.00
- From Arrear of Previous Years	0.00
- From Penalty	0.00
- From Court Direction	0.00
- From SB Account Interest-SBI	544954.00
- From SB Account Interest-CB	49860.00
	4324911.00

Expenditure:

- Project Expenditure @ BDO-School Furnitures-Annavaasal Block	6156988.00
- Project Expenditure @ DD Health-Instruments-Various Blocks	22798964.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	37301.00
- Contribution to B.O. Expenses @ 5% on Gross Receipts	186505.00
- Trust Meeting Expenses	0.00
- Salary to Staff	73000.00
- Printing and Stationary Expenses	4000.00
- Book Keeping Fees	15000.00
- Depreciation	7499.50
- GST Paid	9000.00
- Audit Fees	15000.00
- Bank Charges	0.00
- Miscellaneous Expenditure	0.00
	29303257.50

Excess of Income over Expenditure

-24978346.50

Place: Pudukkottai

Date:

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S



District Collector cum
Chairman, PDMFT
Pudukkottai

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003
Balance Sheet as on 30.09.2021

Liabilities:

Corpus Fund:

Opening Balance	0.00
Add: Contribution for the Year	1000.00
Add: Transferred from I & E A/c	0.00
Closing Balance	1000.00

Reserves & Surplus:

Opening Balance	61028224.50
Add: Excess of Income over Expenditure for the Year	-24978346.50
Less: Capital Reserve, if any for the Year	0.00
Closing Balance	36049878.00

Loans & Advances:

	0.00
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Current Liabilities:

- Payable Expenses - 1% Admin	-9979.48
- Payable Expenses - 5% Admin	881798.00
- Payable Expenses-Auditor Fees & Book Keeping Fees	136000.00

Total Liabilities (L)

37058696.52

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	49997.00
Less: Depreciation for the Year	7499.50
Net Assets	42497.50
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	42497.50

Receivables-Loans & Advances:

4879624.00

Cash & Bank Balance:

- Cash @ SBIN0000908-37194593855	28607817.77
- Cash @ CNRB0001216-1216101054950	3528757.25
- Cash in Hand	0.00

Total Assets (A)

37058696.52

Place: Pudukkottai

Date:

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN:



District Collector cum
Chairman, PDMFT
Pudukkottai

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Bank Reconciliation Statement as on 30.09.2021

State Bank of India (SBIN0000902), Pudukkottai 622 001

Current Account No.: 37194593855

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				28607817.77
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				28607817.77
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement SBI, Pudukkottai				28607817.77

Place: Pudukkottai

Date:

**Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai**

Canara Bank (CNRB0001216), Pudukkottai 622 001

Saving Bank Account No.: 1216101054950

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				3528757.25
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				3528757.25
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement CB, Pudukkottai				3528757.25

Place: Pudukkottai

Date:

**Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai**

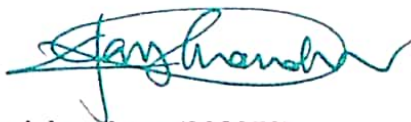
Notes forming Part of the Accounts for 2021-22 - I Half Year:

- ❖ The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on bank statements.
- ❖ During the reporting period that there is an excess of expenditure over income i.e. loss of Rs.249.78 lakhs and the same was adjusted in the Trust SB Account with SBI, Pudukkottai. It is due to the heavy out flow of funds to TWO of the projects during the reporting period.
- ❖ That there are TWO Project estimates to the tune of Rs.289.55 lakhs were received by the Trust during the reporting period and advances made for it.
- ❖ Apart from the above said projects, Rs.48.79 lakhs was given for COVID-19 Expenditure as per the directions of State Project Monitoring Unit and till the completion and Utilization Certificate yet to be obtained and the same was reported as advance to project and shown in the balance sheet from 30.09.2020.
- ❖ The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund.
- ❖ Advance to the Projects during the reporting period, TWO Projects were completed and put in to the use of public and utilization and completion certificate are received by the PDMFT, Pudukkottai from the respective departments.
- ❖ The funds of the Trust are maintained with State Bank of India, Pudukkottai in a Savings Bank Account No. 37194593855 as advised by the State Project Monitoring Unit.
- ❖ The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Canara Bank, Pudukkottai in a Savings Bank Account No. 1216101054950.
- ❖ Provision made for Audit Fees, Book Keeping Expenses and other Expenses.

Place: Pudukkottai

Date:

for A.Ravichandran and Associates
Chartered Accountants



A.Ravichandran (208079)

Partner

F.No. 012457S

On behalf of the Board of Trustees



District Collector cum Chairman-PDMFT