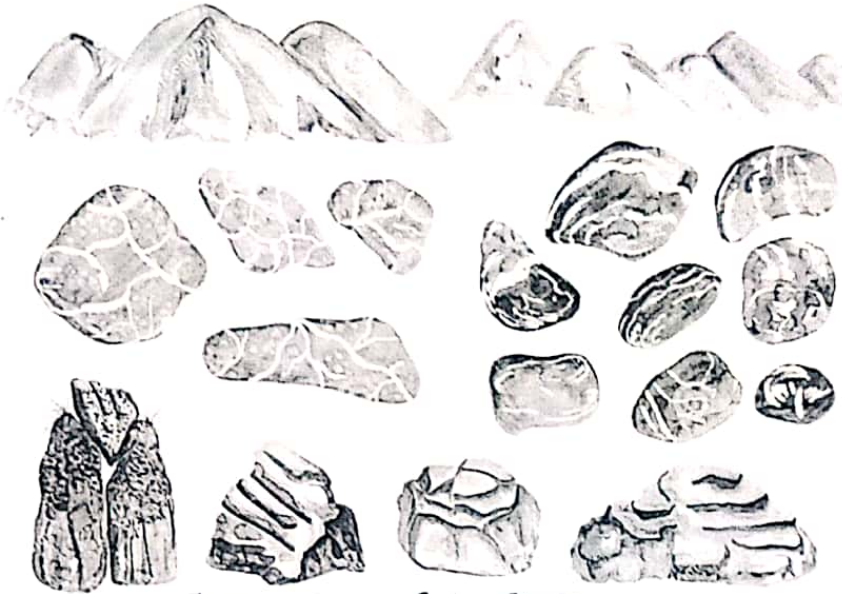


01/04/2020 to 30/9/2020 - I Bell



Accounts and Audit Reports

as on

30.09.2020

Auditors:

A. Ravichandran and Associates

Chartered Accountants

T.S.No.1428, West 3rd Street

Pudukkottai 622 001

Branches @ Ramanathapuram & Chennai

Mobile: 94431 79726 / 790 454 2616

E Mail: a.ravichandran.associates@gmail.com

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 003

Board of Trustees

Chairman	:	The District Collector Pudukkottai
Vice-Chairman	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Panchayat District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants T.S.No.1428, West 3 rd Street Pudukkottai 622 001
Bankers	:	State Bank of India Pudukkottai 622 001 Canara Bank Pudukkottai 622 001
Trust Office @	:	O/o The AD-Mines District Collectorate Pudukkottai 622 003
Trust Registration Number	:	69/2017 dt.22.09.17

Managing Committee of the Trust

Chairman	:	The District Collector Pudukkottai
Secretary	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat
Nominated Members by Collector:	:	-

TRUSTEES Report for I half Year of 2020-21

The "Pudukkottai District Mineral Foundation Trust" was formed and registered as a Trust with the district registrar on 22.09.17 vide registration No. 69/2017 as per the Government of India directions and Government of Tamil Nadu G.O. No. Ms.57 dt.19.05.17.

The Trust is to be administered by the Board of Trustees under the Chairmanship of District Collector.

The Fees and Other collections of revenue and expenditures are to be audited by the Chartered Accountants those who are CAG Approved auditors list in biennial and annual accounts by the District Accounts Officer and also the CAG.

The activities of the Trust are as per the Tamil Nadu District Mineral Foundation Rules, 2017.

The CAG Empanelled and Approved Auditors M/s A.Ravichandran and Associates, Chartered Accountants are continues as Trust Auditors and their remuneration is fixed as Rs.15,000/- (Rupees Fifteen Thousand only) per sitting as Audit Fees plus applicable tax if any during that period and out of pocket expenses if any.

The receipts and payments of the I Half Year of 2020-21 were audited by the above said auditors and to be placed before the Governing Council and Managing Committee for approval. The previous half year accounts were approved by the Managing Committee.

The books of accounts are prepared from the Banker's statement and the expenditures are based on the available documents and other information. That there is no separate receipt or payment vouchers are maintained.

During the reporting period advances made for Water Supply arrangement in Annavasal Block.

On behalf of the Board of Trustees

Place: Pudukkottai

Date:


District Collector cum Chairman-PDMFT

®

A.Ravichandran & Associates
Chartered Accountants



GSTN: 33AARFA1504A1Z7

E.Mail: a.ravichandran.associates@gmail.com MSME: UDYAM TN 17 000331 Web: www.caravichandran.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST (PDMFT), PUDUKKOTTAI 622 003** as at 30th September, 2020 and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o PDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 30th September, 2020; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

for A.Ravichandran and Associates
Chartered Accountants

Place: Pudukkottai

Date:



A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office: 1428, West 3 rd Street Pudukkottai 622 001 Mobile: 9443179726	28/4, Saraswathi Street Pooja Flats First Floor Mahalingapuram, Chennai 600 034 Mobile: 9840237423	No.58/1, Vaanakkara Street Near Kanthari Amman Koil Ramanathapuram 623 501 Mobile: 7904542616
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Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003
Receipts and Payments for the Period from 01.04.2020 to 30.09.2020

Receipts:

	₹
- From Regular	4394955.00
- From SBI Main Account to CB Admin Account - Contra	208345.00
- From Penalty	0.00
- From Court Direction	400000.00
- From SB Account Interest-SBI	720956.00
- From SB Account Interest-CB	201.00
	<u>5724457.00</u>

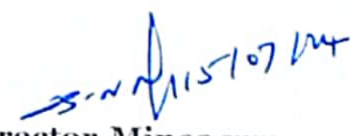
Payments:

- Project Expenditure @ Water Supply in Annavasal Block	1758052.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	52570.00
- Contribution to B.O. Expenses @ 5% on Gross Receipts - Contra	208345.00
- Trust Meeting Expenses	0.00
- Salary to Staff	120000.00
- COVID-19 Expenses	4879000.00
- Printing & Stationary	0.00
- Conveyance	0.00
- Sitting Fees	0.00
- Audit Fees	0.00
- Bank Charges	907.00
- Miscellaneous Expenditure	0.00
	<u>7018874.00</u>

OB-Cash in Hand	0.00
OB-CB-1216101054950	0.00
OB-SBI-37194593855	54685903.50
CB-Cash in Hand	0.00
CB-CB-1216101054950	208546.00
CB-SBI-37194593855	53182940.50

Place: Pudukkottai

Date:


Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai



Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Income & Expenditure Account for the Period from 01.04.2020 to 30.09.2020

Income:

- From Regular	4394955.00
- From Arrear of Previous Years	0.00
- From Penalty	0.00
- From Court Direction	400000.00
- From SB Account Interest-SBI	720956.00
- From SB Account Interest-CB	201.00
	5516112.00

Expenditure:

- Project Expenditure @ Water Supply in Annavasal Block	1758052.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	47949.00
- Contribution to B.O. Expenses @ 5% on Gross Receipts	239747.00
- Trust Meeting Expenses	0.00
- Salary to Staff	120000.00
- COVID-19 Expenses	0.00
- Book Keeping Fees	15000.00
- Printing and Stationary	4000.00
- Depreciation	10713.50
- Audit Fees	15000.00
- Bank Charges	907.00
- Miscellaneous Expenditure	0.00
	2211368.50

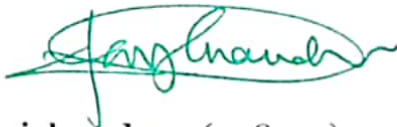
Excess of Income over Expenditure

3304743.50

Place: Pudukkottai

Date:

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S



**District Collector cum
Chairman, PDMFT
Pudukkottai**

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003
Balance Sheet as on 30.09.2020

Liabilities:

Corpus Fund:

Opening Balance	0.00
Add: Contribution for the Year	1000.00
Add: Transferred from I & E A/c	0.00
Closing Balance	1000.00

Reserves & Surplus:

Opening Balance	54407529.50
Add: Excess of Income over Expenditure for the Year	3304743.50
Less: Capital Reserve, if any for the Year	0.00
Closing Balance	57712273.00

Loans & Advances:

	0.00
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Current Liabilities:

- Payable Expenses - 1% Admin	-1277.00
- Payable Expenses - 5% Admin	504312.00
- Payable Expenses-Auditor Fees & Book Keeping Fees	118000.00

Total Liabilities (L)

58334308.00

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	71424.00
Less: Depreciation for the Year	10713.50
Net Assets	60710.50
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	60710.50

Receivables-Loans & Advances:

4882111.00

Cash & Bank Balance:

- Cash @ SBIN0000908-37194593855	53182940.50
- Cash @ CNRB0001216-1216101054950	208546.00
- Cash in Hand	0.00

Total Assets (A)

58334308.00

Place: Pudukkottai

Date:

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 23208079



District Collector cum

Chairman, PDMFT

Pudukkottai

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Bank Reconciliation Statement as on 30.09.2020

State Bank of India (SBIN0000902), Pudukkottai 622 001

Savings Bank Account No.: 37194593855

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				53182940.50
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				53182940.50
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement SBI, Pudukkottai				53182940.50

Place: Pudukkottai
Date:

**Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai**

Canara Bank (CNRB0001216), Pudukkottai 622 001
Saving Bank Account No.: 1216101054950

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				208546.00
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				208546.00
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement CB, Pudukkottai				208546.00

Place: Pudukkottai
Date:

**Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai**

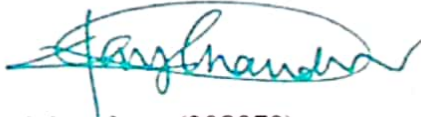
Notes forming Part of the Accounts for 2020-21 - I Half Year:

- ❖ The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on bank statements.
- ❖ During the reporting period that there is an excess of income over expenditure of Rs.33.04 lakhs and the same was maintained in the Trust SB Account with SBI, Pudukkottai.
- ❖ That there are FOUR Project estimates to the tune of Rs.17.58 lakhs were received by the Trust during the reporting period and advances made for it.
- ❖ Apart from the above said projects, Rs.48.79 lakhs was given for COVID-19 Expenditure as per the directions of State Project Monitoring Unit and till the completion and Utilization Certificate yet to be obtained and the same was reported as advance to project and shown in the balance sheet as at 30.09.2020.
- ❖ The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund.
- ❖ Advance to the Projects during the reporting period, FOUR Projects were completed and put in to the use of public and utilization and completion certificate are received by the PDMFT, Pudukkottai from the respective departments.
- ❖ The funds of the Trust are maintained with State Bank of India, Pudukkottai in a Savings Bank Account No. 37194593855 as advised by the State Project Monitoring Unit.
- ❖ The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Canara Bank, Pudukkottai in a Savings Bank Account No. 1216101054950.
- ❖ Provision made for Audit Fees, Book Keeping Expenses and other Expenses.

Place: Pudukkottai

Date:

for **A.Ravichandran and Associates**
Chartered Accountants




A.Ravichandran (208079)

Partner

F.No. 012457S

On behalf of the Board of Trustees



District Collector cum Chairman-PDMFT