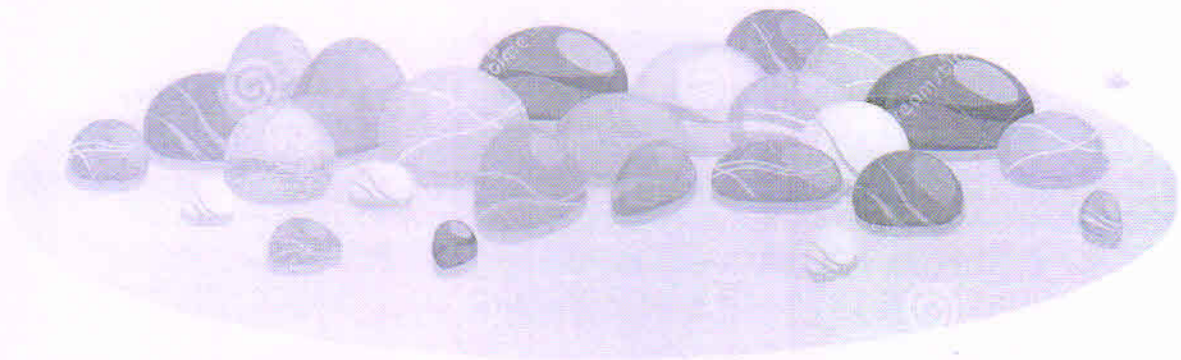


Pudukkottai District Mineral Foundation Trust

01/10/2019 to 31/3/2020 - II Half

Pudukkottai 622 003



Accounts and Audit Reports  
as on  
31.03.2020

Auditors:

A.Ravichandran and Associates

Chartered Accountants

T.S.No.1428, West 3<sup>rd</sup> Street

Pudukkottai 622 001

Branches @ Ramanathapuram & Chennai

Mobil: 94431 79726 / 790 454 2616

E Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com)

**Board of Trustees**

Chairman	:	The District Collector Pudukkottai
Vice-Chairman	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Panchayat District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	The Joint Director-Agriculture The Labour Inspector
Auditors	:	A.Ravichandran and Associates Chartered Accountants T.S.No.1428, West 3 <sup>rd</sup> Street Pudukkottai 622 001
Bankers	:	State Bank of India Pudukkottai 622 001  Canara Bank Pudukkottai 622 001
Trust Office @	:	O/o The AD-Mines District Collectorate Pudukkottai 622 003
Trust Registration Number	:	69/2017 dt.22.09.17

**Managing Committee of the Trust**

Chairman	:	The District Collector Pudukkottai
Secretary	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA  Deputy Director-Health  Chief Educational Officer  District Treasury Officer  District Social Welfare Officer  Assistant Director-Panchayat

Nominated Members by Collector: -



**TRUSTEES Report for II half Year of 2019-20**

The "Pudukkottai District Mineral Foundation Trust" was formed and registered as a Trust with the district registrar on 22.09.17 vide registration No. 69/2017 as per the Government of India directions and Government of Tamil Nadu G.O. No. Ms.57 dt.19.05.17.

The Trust is to be administered by the Board of Trustees under the Chairmanship of District Collector.

The Fees and Other collections of revenue and expenditures are to be audited by the Chartered Accountants those who are CAG Approved auditors list in biennial and annual accounts by the District Accounts Officer and also the CAG.

The activities of the Trust are as per the Tamil Nadu District Mineral Foundation Rules, 2017.

The CAG Empanelled and Approved Auditors M/s A.Ravichandran and Associates, Chartered Accountants are continues as Trust Auditors and their remuneration is fixed as Rs.15,000/- (Rupees Fifteen Thousand only) per sitting as Audit Fees plus applicable tax if any during that period and out of pocket expenses if any.

The receipts and payments of the II Half Year of 2019-20 were audited by the above said auditors and to be placed before the Governing Council and Managing Committee for approval.

The books of accounts are prepared from the Banker's statement and the expenditures are based on the available documents and other information. That there is no separate receipt or payment vouchers are maintained.

During the reporting period advances made for Water Purifier Units and Power back-up for School and College Student's Hostel.

On behalf of the Board of Trustees

Place: Pudukkottai

Date:

  
District Collector cum Chairman-PDMFT



3

# A.Ravichandran & Associates

## Chartered Accountants

GSTN: 33AARFA1504A1Z7

E-Mail: [a.ravichandran.associates@gmail.com](mailto:a.ravichandran.associates@gmail.com) MSME: UDYAM TN 17 000331 Web: [www.aravichandran.com](http://www.aravichandran.com)



### AUDITOR'S REPORT

We have audited the attached Balance Sheet of **PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST (PDMFT), PUDUKKOTTAI 622 003** as at **31<sup>st</sup> March, 2020** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o PDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
  - a. in the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2020; and
  - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

Place: Pudukkottai

Date:

for **A.Ravichandran and Associates**  
Chartered Accountants

**A.Ravichandran**

M.No.208079

Partner

F.No.012457S

UDIN: 23-208079-

Head Office:  
1428, West 3<sup>rd</sup> Street  
Pudukkottai 622 001  
Mobile: 9443179726

28/4, Saraswathi Street  
Pooja Flats First Floor  
Mahalingapuram, Chennai 600 034  
Mobile: 9840237423

No.58/1, Vaanakkara Street  
Near Kanthari Amman Koil  
Ramanathapuram 623 501  
Mobile: 7904542616

**Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003**  
**Receipts and Payments for the Period from 01.10.2019 to 31.03.2020**

**Receipts:**

	₹
- From Regular	4563795.00
- From Arrear of Previous Years	0.00
- From Penalty	0.00
- From Court Direction	727500.00
- From SB Account Interest	767827.00
- Others	0.00
	<u>6059122.00</u>

**Payments:**

- Project Advances	0.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	61748.00
- Trust Meeting Expenses	0.00
- Salary to Staff	18620.00
- Purchase of Apple iPad	84028.00
- Conveyance	0.00
- Sitting Fees	0.00
- Audit Fees	0.00
- Bank Charges	250.00
- Miscellaneous Expenditure	0.00
	<u>164646.00</u>

OB-Cash in Hand	0.00
OB-DD / Cheque on Hand	0.00
OB-SBI-37194593855	48791427.50
CB-Cash in Hand	0.00
CB-DD / Cheque on Hand	0.00
CB-SBI-37194593855	<b>54685903.50</b>

Place: Pudukkottai

Date:

*S. N. N. 15/07/24*  
**Asst. Director-Mines cum**  
**Convener, PDMFT**  
Pudukkottai

*15/07/24*



**Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003**

**Income & Expenditure Account for the Period from 01.10.2019 to 31.03.2020**

**Income:**

- From Regular	4563795.00
- From Arrear of Previous Years	0.00
- From Penalty	0.00
- From Court Direction	727500.00
- From SB Account Interest	767827.00
- Others	0.00
	<b>6059122.00</b>

**Expenditure:**

- Project @ Govt. PHCs., Annavasal Block	997513.00
- Project @ Drinking Water Supply, Annavasal Block	799376.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	52913.00
- Contribution to B.O. Expenses @ 5% on Gross Receipts	264565.00
- Trust Meeting Expenses	0.00
- Salary to Staff	18620.00
- Book Keeping Fees	15000.00
- Printing and Stationary	4000.00
- Depreciation	12604.00
- Audit Fees	15000.00
- Bank Charges	250.00
- Miscellaneous Expenditure	0.00
	<b>2179841.00</b>

**Excess of Income over Expenditure**

**3879281.00**

**Place:** Pudukkottai

**Date:**

**As per Our Report of Even Date**

**A. Ravichandran (208079)**

**Partner**

**A. Ravichandran and Associates**

**Chartered Accountants**

**F.No. 012457S**



**District Collector cum**

**Chairman, PDMFT**

**Pudukkottai**

**Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003**

**Balance Sheet as on 31.03.2020**

**Liabilities:**

**Corpus Fund:**

Opening Balance	0.00
Add: Contribution for the Year	1000.00
Add: Transferred from I & E A/c	0.00
Closing Balance	1000.00

**Reserves & Surplus:**

Opening Balance	50528248.50
Add: Excess of Income over Expenditure for the Year	3879281.00
Less: Capital Reserve, if any for the Year	0.00
Closing Balance	54407529.50

**Loans & Advances:**

0.00

**Current Liabilities:**

- Payable Expenses - 1% Admin	3344.00
- Payable Expenses - 5% Admin	264565.00
- Payable Expenses-Audit, Book Keeping Fees, P & S etc	84000.00

**Total Liabilities (L)**

**54760438.50**

**Assets:**

**Fixed Assets:**

Opening Balance + Purchase of Fixed Assets	84028.00
Less: Depreciation for the Year	12604.00
Net Assets	71424.00
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	71424.00

**Receivables-Loans & Advances**

3111.00

**Cash & Bank Balance:**

- Cash @ SBIN0000908-37194593855	54685903.50
- Cash in Hand	0.00

**Total Assets (A)**

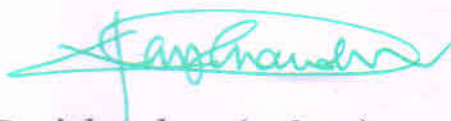
**54760438.50**

0.00

**Place:** Pudukkottai

**Date:**

**As per Our Report of Even Date**



**A. Ravichandran (208079)**

**Partner**

**A. Ravichandran and Associates**

**Chartered Accountants**

**F.No. 012457S**

**UDIN: 23208079**



**District Collector cum**

**Chairman, PDMFT**

**Pudukkottai**



**Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003**

**Bank Reconciliation Statement as on 31.03.2020**

State Bank of India (SBIN0000902), Pudukkottai 622 001

Current Account No.: 37194593855

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				54685903.50
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				54685903.50
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement SBI, Pudukkottai				54685903.50

Place: Pudukkottai

Date:

Asst. Director-Mines cum  
Convener, PDMFT  
Pudukkottai

W. 20/3/2020

Notes forming Part of the Accounts for 2019-20 - II Half Year:

- ❖ The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on bank statements.
- ❖ During the reporting period that there is an excess of income over expenditure of Rs.38.79 lakhs and the same was maintained in the Trust SB Account with SBI, Pudukkottai.
- ❖ Purchase of Apple iPad from ELCOT as advised by the State Project Monitoring Unit and accounted in Fixed Assets during the reporting period and depreciation provided for that period.
- ❖ That there is No Project estimates was received by the Trust during the reporting period.
- ❖ The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund.
- ❖ Advance to the Projects in previous financial years, SIX Project advances were completed and put in to the use of public and utilization and completion certificate are received by the PDMFT, Pudukkottai from the respective departments.
- ❖ The funds of the Trust are maintained with State Bank of India, Pudukkottai in a Savings Bank Account No. 37194593855 as advised by the State Project Monitoring Unit.
- ❖ The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Canara Bank, Pudukkottai in a Savings Bank Account No. 1216101054950.
- ❖ Provision made for Audit Fees, Book Keeping Expenses and other Expenses.

Place: Pudukkottai

Date:

for A.Ravichandran and Associates  
Chartered Accountants



A.Ravichandran (208079)

Partner

F.No. 012457S

On behalf of the Board of Trustees



District Collector cum Chairman-PDMFT