

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 005

Half Yearly Report
01-04-2018 to 30-09-2018

Auditors:

A.Ravichandran and Associates
Chartered Accountants
T.S.No.1428, West 3rd Street
Pudukkottai 622 001
Mobile: 9443179726
E.Mail: a.ravichandran.associates@gmail.com

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 005

Board of Trustees

Chairman	:	The District Collector Pudukkottai
Vice-Chairman	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA PA To District Collector-Panchayat Development Asst. Director-Rural Development District Adi Dravidar Welfare Officer District Environment Engineer-TNPCB District Forest Officer The Chief Engineer-PWD-WRO The Asst. Director-Survey & Land Records The District Treasury Officer The District Social Welfare Officer Deputy Director (Health)-PHC
Ex-Officio Members	:	-
Auditors	:	A.Ravichandran and Associates Chartered Accountants T.S.No.1428, West 3rd Street Pudukkottai 622 001
Bankers	:	State Bank of India Pudukkottai 622 001
Trust Office @	:	O/o The AD-Mines District Collectorate Pudukkottai 622 005
Trust Registration Number	:	69/2017 dt.22.09.17

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 005

Managing Committee of the Trust

Chairman	:	The District Collector Pudukkottai
Secretary	:	The District Revenue Officer Pudukkottai
Convener	:	The Asst. Director Geology & Mining Pudukkottai
Members	:	The Project Director-DRDA Deputy Director-Health Chief Educational Officer District Treasury Officer District Social Welfare Officer Assistant Director-Panchayat

Nominated Members by Collector : -

Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 005

TRUSTEES Report for I half Year of 2018-19

The "Pudukkottai District Mineral Foundation Trust" was formed on 21.09.2017 and registered as a Trust with the district registrar on 22.09.2017 vide registration No. 69/2017 as per the Government of India directions and Government of Tamil Nadu G.O. No. Ms.57 dt.19.05.17.

The Trust is to be administered by the Board of Trustees under the Chairmanship of District Collector.

The Fees and Other collections of revenue and expenditures are to be audited by M/s A.Ravichandran and Associates, Chartered Accountants, Pudukkottai 622 001 and who are CAG Approved auditors.

The activities of the Trust are as per the Tamil Nadu District Mineral Foundation Rules, 2017.

First Trustees Meeting was held on 06.04.18. A new Project proposal for Construction of Drinking Water Supply in Two Village, Edayapatti & Ennai, in Annavasal Block each Rs.4.00 lakhs and considered the same at the Second Trustees Meeting held on 28.09.18 and approved the Project of Rs.8,00,000/- and advanced to supplier / contractor during the first half year of 2018-19.

The receipts of the I Half Year were audited by the above said auditors and to be placed before the Governing Council and Managing Committee for approval.

Place: Pudukkottai
Date: 06-02-2020

On behalf of the **Board of Trustees**


District Collector *cum* Chairman-PDMFT



13/20

ॐ

A.Ravichandran & Associates
Chartered Accountants

GSTN: 33AARFA1504A1Z7

E.Mail: a.ravichandran.associates@gmail.com



Web: www.caravichandran.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST (PDMFT), PUDUKKOTTAI 622 005** as at **30th September, 2018** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o PDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 30th September, 2018; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

Place: Pudukkottai

Date: 06th February, 2020

for **A.Ravichandran and Associates**
Chartered Accountants



A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: **20208079AAAAAQ4367**

Head Office: 1428, West 3 rd Street Pudukkottai 622 001 Mobile: 9443179726	F-1, Amman Block, Thathachariyar Garden, Mambala Salai, T.V.Kovil, Tiruchirappalli 620 005 Mobile: 9489154350	28/4, Saraswathi Street Pooja Flats First Floor Mahalingapuram Chennai 600 034 Mobile: 9840237423	58/1, Vaanakkara Street Near Kanthari Amman Koil Ramanathapuram 623 501 Mobile: 9443179726
---	---	---	---

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 005
Income & Expenditure Account for the Period from 01.04.2018 to 30.09.2018

Income:

- From Regular	10683917.00
- From Arrear of Previous Years	6300727.00
- From Penalty	3000.00
- From Court Direction	130000.00
- From SB Account Interest	452686.00
- Others	0.00
	17570330.00

Expenditure:

- Project Advance to BDO, Annavasal (Dring Water)	0.00
- Trust Meeting Expenses	0.00
- Printing & Stationary	0.00
- Conveyance	0.00
- Sitting Fees	0.00
- Audit Fees	10000.00
- Bank Charges	13301.50
- Miscellaneous Expenditure	0.00
	23301.50

Excess of Income over Expenditure.

17547028.50

Place: Pudukkottai

Date: 06-02-2020

As per Our Report of Even Date



A. Ravichandran (208079)
Partner

A. Ravichandran and Associates
Chartered Accountants
F.No. 012457S



District Collector cum
Chairman, PDMFT
Pudukkottai



14/20

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 005
Receipts and Payments for the Period from 01.04.2018 to 30.09.2018

Receipts:

	₹
- From Regular	10683917.00
- From Arrear of Previous Years	6300727.00
- From Penalty	3000.00
- From Court Direction	130000.00
- From SB Account Interest	452686.00
- Others	0.00
	17570330.00

Payments:

- Project Advance to BDO, Annavasal (Dringing Water)	800000.00
- Trust Meeting Expenses	0.00
- Printing & Stationary	0.00
- Conveyance	0.00
- Sitting Fees	0.00
- Audit Fees	0.00
- Bank Charges	13301.50
- Miscellaneous Expenditure	0.00
	813301.50

OB-Cash in Hand	0.00
OB-DD / Cheque on Hand	0.00
OB-SBI-37194593855	13599735.00
CB-Cash in Hand	0.00
CB-DD / Cheque on Hand	0.00
CB-SBI-37194593855	30356763.50

Place: Pudukkottai
Date: 06-02-2020

Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai



Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 005
Balance Sheet as on 30.09.2018

Liabilities:

Corpus Fund:

Opening Balance	0.00
Add: Contribution for the Year	1000.00
Add: Transferred from I & E A/c	0.00
Closing Balance	1000.00

Reserves & Surplus:

Opening Balance	13578735.00
Add: Excess of Income over Expenditure for the Year	17547028.50
Less: Capital Reserve, if any for the Year	0.00
Closing Balance	31125763.50

Loans & Advances	0.00
-----------------------------	------

Current Liabilities:

- Outstanding Expenses	30000.00
------------------------	----------

Total Liabilities (L)

31156763.50

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	0.00
Less: Depreciation for the Year	0.00
Net Assets	0.00
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	0.00

Receivables-Loans & Advances	800000.00
---	-----------

Cash & Bank Balance:

- Cash @ SBIN0000908-37194593855	30356763.50
- Cash in Hand	0.00

Total Assets (A)

31156763.50

Place: Pudukkottai

Date: 06-02-2020

As per Our Report of Even Date


A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 20208079AAAAAQ4367




District Collector cum
Chairman, PDMFT
Pudukkottai



15/20

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 005
Bank Reconciliation Statement as on 30.09.2018
State Bank of India (SBIN0000902), Pudukkottai 622 001
Current Account No.: 37194593855

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				30356763.50
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				30356763.50
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement SBI, Pudukkottai				30356763.50

Place: Pudukkottai
Date: 06-02-2020

[Signature]
Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai



Pudukkottai District Mineral Foundation Trust
Pudukkottai 622 005

Notes forming Part of the Accounts for 2018-19 - I Half Year:

The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on receipts.

That there is no Purchase of Fixed Assets during the reporting periods and hence no depreciation for that period.

First Trustees Meeting was held on 06.04.18. A new Project proposal for Construction of Drinking Water Supply in Two Village, Edayapatti & Ennai, in Annavasal Block each Rs.4.00 lakhs and considered the same at the Second Trustees Meeting held on 28.09.18 and approved the Project of Rs.8,00,000/- and advanced to supplier / contractor during the first half year of 2018-19.

The funds of the Trust are maintained with State Bank of India, Pudukkottai in a Savings Account No.37194593855 as advised by the State Project Monitoring Unit.

Since it is the initial stage of the Trust that there is no specific expenditure in office was spent and all are met with Department of Mines and Geology and hence no expenditure was reported except the above said Project Work, Bank Charges and Audit Fees provision.

Place: Pudukkottai

Date: 06-02-2020

For **A.Ravichandran and Associates**
Chartered Accountants


A.Ravichandran (208079)
Partner
F.No. 012457S



On behalf of the Board of Trustees


District Collector cum Chairman-PDMFT



16/20